



Late Agenda

Ordinary Meeting

Notice is hereby given that a Ordinary Meeting of Council will be held at Council Chambers, 1 Belgrave Street, Manly, on:

Monday 16 July 2012

Commencing at 7:30 PM for the purpose of considering items included on the Agenda.

Persons in the gallery are advised that the proceedings of the meeting are being taped for the purpose of ensuring the accuracy of the Minutes. However, under the Local Government Act 1993, no other tape recording is permitted without the authority of the Council or Committee. Tape recording includes a video camera and any electronic device capable of recording speech.

Copies of business papers are available at the Customer Service Counters at Manly Council, Manly Library and Seaforth Library and are available on Council's website:

www.manly.nsw.gov.au

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Manly Aquatic Leisure Centre wins Local Government Infrastructure Renewal Scheme
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******* END OF AGENDA *******

TO: Ordinary Meeting - 16 July 2012
REPORT: Mayoral Minute Report No. 7
SUBJECT: Manly Aquatic Leisure Centre wins Local Government Infrastructure Renewal Scheme (LIRS) Round One Funding
FILE NO:

Today, the Minister for Local Government announced Manly was successful in our application for a subsidised interest loan to finance the proposed Manly Aquatic Centre Redevelopment.

The \$15mil subsidised loan is among the 82 successful projects totalling \$430mil announced by the Minister today.

The Manly Aquatic Centre has been on the Council list of to do projects since 2005, and our successful bid for this interest subsidy application is not only a recognition of our strong business case made out in our application, it is also a recognition of our strong track record for successfully delivering major projects and for our prudent financial management of our long term assets.

Council was also advised that our application was assessed by an Assessment Panel in accordance with the funding criteria set out in the Local Government Infrastructure Renewal Scheme (LIRS) Guidelines. The recommendations of the Assessment Panel were subsequently approved by the Chief Executive of the Division of Local Government, Department of Premier and Cabinet. Council was further advised that Technical specialists provided the Assessment Panel with a detailed technical analysis of each project. The process had the oversight of a Probity Advisor whose brief was to ensure the assessment of applications occurred in a fair and transparent manner.

In today's announcement, the Minister indicated that Treasury will undertake an independent due diligence on our application and will in due course make recommendations to the Treasurer separately.

I Move that:

1. The General Manager and staff be thanked for the strong business case Council has submitted for interest subsidy funding under LIRS;
2. The General Manager be congratulated for the Council's competitive success in receiving Ministerial approval for the \$15mil subsidised funding to enable the redevelopment of the Manly Aquatic Centre, which will be much appreciated by our residents; and
3. The Minister be thanked for creating the fund to enable local councils to deal with the infrastructure backlogs.

RECOMMENDATION

I Move that:

1. The General Manager and staff be thanked for the strong business case Council has submitted for interest subsidy funding under LIRS;
2. The General Manager be congratulated for the Council's competitive success in receiving Ministerial approval for the \$15mil subsidised funding to enable the redevelopment of the Manly Aquatic Centre, which will be much appreciated by our residents; and
3. The Minister be thanked for creating the fund to enable local councils to deal with the infrastructure backlogs.

ATTACHMENTS

There are no attachments for this report.

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***** End of Mayoral Minute Report No. 7 ***** .